

**“Angel Investors”  
National Networks**

**ACE-NET (THE ANGEL CAPITAL ELECTRONIC NETWORK)**

ACE-Net was developed by the U.S. Small Business Administration's Office of Advocacy. Only entrepreneurs who can sell security interest in their companies can enroll. There is an annual fee to enroll -- fees vary by state. Maximum fee is \$450.

*Sweet Spot:*

Although companies can raise up to \$5 million in financing with ACE-Net, the network may be most helpful to companies seeking up to \$1 million.

*No-Go:*

Certain businesses cannot list on ACE-Net. These include businesses involved in the oil or gas industries, sole proprietorships, general or limited partnerships, joint ventures, and blank-check or development-stage companies.

*Average investment range:*  
\$250,000 to \$5 million

*Number of angels/investors in the network:*  
359

*Contact:*

To find your local operator go [here](#)

**ANGELS WITH ATTITUDE**

*This fund is currently fully invested and not seeking new investments*

Angels With Attitude has a committed pool of capital that they call an "active angel fund." They invest in geographic areas where they have members. That includes primarily the West Coast from Vancouver, BC, to San Diego and the East Coast from Boston to Washington, DC. Angels with Attitude invests in clean and renewable energy and conservation, environmental technology, clean and sustainable transportation, healthy and organic foods and natural products, and education -- all things that contribute to sustainability.

*Sweet Spot:*

Seed and early-stage ventures that are economically, environmentally and socially sustainable.

*No-Go:*

Don't send a complete business plan to them as your first step. Instead, E-mail an Executive Summary to the E-mail address below, and you will be notified if they want to take a look at your complete plan.

*Average investment range:*  
\$75,000 to \$250,000

*Number of angels/investors in the network:*  
25

*Contact:*

Angels With Attitude  
Kristin Martinez  
6541 36th Ave. SW  
Seattle, WA 98126  
206-932-3850  
[kristin@soundpointventures.com](mailto:kristin@soundpointventures.com)

## INVESTORS' CIRCLE

Nonprofit national network of angel investors, foundation officers and entrepreneurs. Business that are reviewed by Investors' Circle members must fall into at least one of the following interest areas: community development, education, environment and energy, health, and women or minority-led business.

*Sweet Spot:*  
Socially responsible deals.

*Average investment range:*  
\$10,000 to \$6.5 million

*Number of angels/investors in the network:*  
110+

*Contact:*  
Investors' Circle  
320 Washington St.  
Brookline, MA 02445  
617-566-2600  
[inbox@investorscircle.net](mailto:inbox@investorscircle.net)

## THE TRIBE OF ANGELS

A group of Jewish industry leaders who invest in companies primarily in the United States and Israel. Operates as a business network and angel group. A select number of start-ups are selected for presentation to investors, and deals that do not qualify for presentation may still be eligible to network with investors and other businesspeople in the group. Currently has operations in Boston, California, Chicago, Connecticut, New York, and Israel.

*Sweet Spot:*  
High tech and biotechnology.

*Average investment range:*  
\$50,000 to \$1 million

*Number of angels/investors in the network:*  
300+

*Contact:*  
Paul Allen  
San Francisco, CA  
[paul@tribeofangels.com](mailto:paul@tribeofangels.com)  
415-710-0801

## GATHERING OF ANGELS

Established in October 1996. A monthly meeting of private, high-net-worth investors that provide seed-level financing to start-up and early-stage firms. Since October 1996, the group has helped 87 companies find capital, including 14 in 2003 and 11 year-to-date in 2004.

*Sweet Spot:*  
Invests in companies nationwide. Currently has investor groups based in Atlanta, Dallas, Hilton Head, Houston, Pebble Beach, San Francisco, Santa Fe, Scottsdale, and St. Louis. A group will launch in Naples, FL in October 2004 and another in Maui in November 2004.

*Average investment range:*  
\$200,000 to \$1.5 million

*Number of angels/investors in the network:*  
350

*Contact:*  
Tarby Bryant  
#4 Hawthorne Circle  
Santa Fe, NM 87506

505-982-3050  
[tbryant@nm.net](mailto:tbryant@nm.net)

**“Angel Investors”  
Pacific Northwest**

**Portland Area Angel Network**

PAN will consider hearing presentations from companies based in Oregon and Clark County, Washington. The group meets quarterly to hear presentations from 3 to 4 selected companies. Companies wishing to be considered must go through the screening process. PAN is affiliated with the Oregon Entrepreneurs Forum, a nonprofit organization providing educational and networking opportunities to entrepreneurs, service providers, and investors.

*Sweet Spot:*  
Companies in high-growth industries, with a clear exit strategy.

*Average investment range:*  
\$500,000 to \$2,000,000

*Number of angels/investors in the network:*  
100

*Contact:*  
Portland Angel Network  
c/o Oregon Entrepreneurs Forum  
222 NW 5th Suite 308  
Portland, OR 97209  
503-222-2270  
[PAN@oef.org](mailto:PAN@oef.org)

**ALLIANCE OF ANGELS**

Founded in 1997, the Alliance of Angels uses an online, members-only site to view business plans submitted by new

technology companies. Selected companies have the opportunity to present their business plan to Alliance of Angels investor members at a monthly meeting. Companies must be headquartered in the Pacific Northwest, which includes Alaska, Idaho, Montana, Oregon, Washington, and lower British Columbia. There is no cost for the submission or screening of business plans.

*Sweet Spot:*  
Companies that submit their plans must be in the early stage of growth (premezzanine round) and must be technology companies.

*No-Go:*  
Business plans by snail mail are a no-go. Entrepreneurs must submit their plans via the Alliance of Angels online Web form.

*Average investment range:*  
\$25,000 to \$1 million+

*Number of angels/investors in the network:*  
140

*Contact:*  
Alliance of Angels  
1301 5th Ave.  
Suite 2500  
Seattle, WA 98101  
206-389-7261  
[info@allianceofangels.com](mailto:info@allianceofangels.com)

**VANCOUVER ENTERPRISE FORUM ANGEL  
TECHNOLOGY NETWORK**

A group of 20 to 30 high-technology CEOs and executives who meet monthly to hear two or three 15-minute business presentations by start-up technology entrepreneurs. It's private and informal and looks only at companies in British Columbia. First meeting held in 1999.

*Sweet Spot:*

Entrepreneurs seeking investments in the low to mid six-figure range. Submit executive summaries via the group's Web site.

*Average investment range:*

Typical angels invest in the \$100K+ range

*Number of angels/investors in the network:*

20 to 30 per meeting

*Contact:*

SFU TIME Centre

Mike Volker

7400-515 W. Hastings St.

Vancouver, BC V6B 5K5

604-683-5357

[mike@volker.org](mailto:mike@volker.org)

## **SOUTHWEST**

### **ARIZONA ANGELS**

Formed in 1999, Arizona Angels invest only in Arizona-based companies. They consider themselves very opportunistic and will consider deals that involve pre-VC equity, bridge loans, management buyouts, or acquisitions. To date, members have invested more than \$3.5 million in six companies.

*Sweet Spot:*

High-growth companies beyond the seed or start-up stage that need capital to demonstrate a business proof of concept, in order to then attract venture capital or a strategic acquirer.

*No-Go:*

No real estate or mining companies need apply. Strongly prefer to be contacted via E-mail.

*Average investment range:*

\$500,000 to \$1.5 million

*Number of angels/investors in the network:*

100+

*Contact:*

Arizona Angels

Greg Cobb, Managing Director

7000 E. Shea Blvd, # F1840

Scottsdale, AZ 85254-5261

480-922-1455

[gcobb@arizonaangels.com](mailto:gcobb@arizonaangels.com)

### **The Desert Angels**

Will consider start-up or early-stage technology companies in Arizona only.

*Number of angels/investors in the network:*

50+

*Contact:*

The Desert Angels

Jerry Sonenblick, President and CEO

1037 S. Alvernon

Tuscon, AZ 85711

520-977-8198

### **“Angel Investors” Mid Atlantic**

### **TRI-STATE INVESTMENT GROUP**

Invests only in early- or mid-stage companies that are based in North Carolina, South Carolina, or Virginia. Since 1990, has invested \$25 million in 40 companies.

*Sweet Spot:*

Information technology, telecommunications, biotechnology, and industrial technology.

*Average investment range:*

\$150,000 to \$500,000

*Number of angels/investors in the network:*

150

*Contact:*

Tri-State Investment Group  
405 Tramore Drive  
Chapel Hill, NC 27516  
[inbox@tignc.com](mailto:inbox@tignc.com)

**WOMENANGELS.NET**

*This fund is currently fully invested and not seeking new investments*

WomenAngels.net is a group of women investors, but it's not required that companies be woman owned in order to apply for funding. The group meets monthly and primarily participates in the first institutional round of funding for companies based in Maryland, Virginia, and Washington, DC. WomenAngels.net has invested in companies in a variety of industries, including software, IT, biotech, and health care.

*Sweet Spot:*

Companies with high-tech component, an experienced and dedicated management and advisory team, and in a market where the company has the opportunity to become a leader.

*No-Go:*

WomenAngels.net does not invest in companies in the real estate or retail industries. They also do not invest in seed-stage or start-up companies.

*Average investment range:*

\$250,00 to \$750,000

*Number of angels/investors in the network:*

85

*Contact:*

WomenAngels.net  
Kris McDevitt  
1054 31st St.  
NW Suite 110  
Washington, DC 20007  
202-342-1627  
[info@womenangels.net](mailto:info@womenangels.net)

**NEW VANTAGE GROUP (PIN)**

Manages a group of active angel venture funds. The group oversees a collection of angel clubs that includes The Dinner Club, The eMedia Club, and The Washington Dinner Club.

*Sweet Spot:*

Early- and seed-stage technology companies. Companies must be based in Maryland, Virginia, or Washington, DC.

*Average investment range:*

\$500,000 to \$1 million

*Contact:*

New Vantage Group  
John May, Managing Partner  
402 Maple Ave. West  
Vienna, VA 22180  
703-255-4930

**“Angel Investors”  
Northeast**

**WALNUT VENTURE ASSOCIATES**

Walnut Venture Associates is a Boston-based group that focuses on information-technology companies. Group members have been the founders of 20 companies and the CEOs of more than 20 companies, have invested in more than 225 private companies, and have been members of the boards of directors of more than 125 companies.

*Sweet Spot:*

Seed- and early-stage companies in New England only. Prefer to have executive summaries sent to them via E-mail.

*Average investment range:*  
\$250,000 to \$1,000,000

*Number of angels/investors in the network:*  
16

*Contact:*

[info@walnutventures.com](mailto:info@walnutventures.com)

**COMMON ANGELS**

Named after the city's historic public meeting grounds, CommonAngels® is a group of 50 leading private investors and three dozen limited partners in our co-investment fund. Our members have founded, cofounded or run high-tech companies. Since 1998, we have worked closely with early stage software companies in the Northeast, funding 22 with over \$25 million of our funds and \$90 million from other investors.

*Sweet Spot:*

Early-stage software companies in the Northeast.

*No-Go:*

Prefer not to receive full business plans (or anything else for that matter) in hard copy. Send executive summaries by E-mail instead.

*Average investment range:*  
\$500,000 to \$2 million

*Number of angels/investors in the network:*  
50 private investors; three dozen limited partners

*Contact:*

CommonAngels  
James Geshwiler, Managing Director  
One Cranberry Hill, Suite 6  
Lexington, MA 02421  
781-274-9124  
[james@commonangels.com](mailto:james@commonangels.com)

**VERMONT INVESTORS FORUM INC.**

A nonprofit corporation that holds annual forums and introduces angel investors to early-stage Vermont businesses. At each forum, 10 to 12 small Vermont businesses are selected to present business plans. Forums may be attended by invitation only.

*Sweet Spot:*

Only invests in companies located in Vermont.

*Average investment range:*  
\$100,000 to \$500,000

*Number of angels/investors in the network:*  
600

*Contact:*

Vermont Investors Forum  
Curt Carter

Department of Economic Development  
National Life Building, Drawer 20  
Montpelier, VT 05620  
[curt@thinkvermont.com](mailto:curt@thinkvermont.com)  
802-828-5233

**Gould & Co.**  
No Web site

Invests in companies based in the Northeast, preferably in New England.

*Sweet Spot:*  
Companies that are emerging into large markets.

*Average investment range:*  
\$100,000 to \$2 million

*Number of angels/investors in the network:*  
400+

*Contact:*  
Gould & Co.  
86 Front St.  
Merrimack, NH 03054  
603-429-1631  
[gouldcapital@aol.com](mailto:gouldcapital@aol.com)

## MAINE ANGELS

Maine Angels was formed in 2003, and typical angel/venture capital returns without industry restrictions. They prefer to invest in companies with beta-tested products or lead customers.

*Sweet Spot:*  
Have a preference for companies closer to home but are open on a case-by-case basis to syndication or collaboration regionally and nationally.

*Average investment range:*  
\$100,000 to \$2 million

*Number of angels/investors in network:*  
12

*Contact:*  
Submit executive summaries to [applications@mailangels.org](mailto:applications@mailangels.org);  
for general information e-mail [info@maineangels.org](mailto:info@maineangels.org).

## TRI-STATE PRIVATE INVESTORS NETWORK

In the past five years, Tri-State PIN members have invested in more than 50 start-up and early-stage companies. Businesses in which they have invested include Internet infrastructure software related to the gaming industry, mobile, wireless communication services for field service personnel, real estate, software, electronics manufacturing, microbreweries, theater, restaurants, and travel. Run by Ellen Sandles, founder and executive director, the group is based in New York.

*Sweet Spot:*  
Early-stage companies from the Northeast through the Mid-Atlantic region.

*No-Go:*  
Don't call or send snail mail. Send E-mail only, preferably straight from the website, where the application process is explained. Entrepreneurs who meet Tri-State PIN specifications are contacted by telephone; those who do not meet criteria are e-mailed an evaluation form with explanations, and if possible, recommendations to assist the entrepreneur.

*Average investment range:*  
\$500,000 to \$2 million

*Number of angels/investors in the network:*  
30

*Contact:*

For more information, please contact via the Tri-State PIN website, [www.angelinvestorfunding.com](http://www.angelinvestorfunding.com)

**SILICON GARDEN ANGELS INVESTORS NETWORK**

Invest in companies along the East Coast, ranging from New Hampshire to Pittsburgh, Baltimore, and the Washington, DC area.

*Average investment range:*

\$20,000 to \$250,000

*Number of angels/investors in the network:*

100+

*Contact:*

Silicon Garden Angels & Investors Network  
Dan Conley  
32 Cedar Brook Dr.  
Somerset, NJ 08873-2854  
732-873-1955  
[njanglesnet@aol.com](mailto:njanglesnet@aol.com)  
[angels@njangles.net](mailto:angels@njangles.net)

**TECH VALLEY ANGEL NETWORK (TVAN)**

TVAN angels invest in early-stage businesses in northeastern New York and adjacent western New England. Register and complete a business review form on the TVAN Web site for consideration.

*Sweet Spot:*

TVAN is interested in all types of businesses that demonstrate a good investment opportunity with a reasonable chance to succeed.

*Average investment range:*

\$50,000 to \$1 million

*Number of angels/investors:*

20+

*Contact:*

Tech Valley Angel Network  
63 State Street  
Albany, NY 12207  
518-465-8975  
[info@techvalleyangels.com](mailto:info@techvalleyangels.com)

**“Angel Investors”  
North Central**

**Valley Angels Investment Group LL**

No Web site

Invests in companies in Illinois, Iowa, Minnesota, and Wisconsin.

*Sweet Spot:*

Science technologies, other technologies, manufacturing and processing.

*Average investment range:*

\$500,000 to \$1 million

*Number of angels/investors in the network:*

16

*Contact:*

Valley Angels Investment Group LLC  
Richard Leazer  
2215 South Oneida St., Suite 500  
Green Bay, WI 54303  
608-832-6365  
[contact@vaig.org](mailto:contact@vaig.org)

## **THE MEYERING CORP.**

No Web site

### *Sweet Spot:*

Manufacturing technology and new patents.

### *Average investment range:*

\$250,000 to \$1.5 million

Number of angels/investors in the network:

24

### *Contact:*

The Meyering Corp.  
20630 Harper Ave., Suite 103  
Harper Woods, MI 48225  
313-886-2333  
[cmeyering@ameritech.net](mailto:cmeyering@ameritech.net)

**“Angel Investors”  
California**

## **FAST ANGELS**

Invests primarily in companies in Silicon Valley. Seeks out technology entrepreneurs focused on helping business "act faster, act smarter."

### *Sweet Spot:*

Seed-round financing in companies with less than a \$2.5-million valuation. Submit business ideas via the Web site. Brief executive summaries may be E-mailed.

### *Average investment range:*

\$50,000 to \$1 million

*Number of angels/investors in the network:*

12

### *Contact:*

Web site for application. (See link above.)  
[ideas@fastangels.com](mailto:ideas@fastangels.com)

## **THE ANGELS' FORUM**

Invests in companies based in the Silicon Valley and San Francisco Bay Area. Portfolio companies have come from a wide variety of industries, including consumer products, enterprise software, industrial products, Internet and E-commerce, medical devices and services, networking technologies, pharmaceutical, semiconductors, telecommunications, and wireless. Most start-up companies come to the group prescreened through professional contacts in the banking, investment, and legal fields.

### *Sweet Spot:*

Companies specializing in disruptive technologies.

### *Average investment range:*

\$100,000 to \$1 million

*Number of angels/investors in the network:*

25

### *Contact:*

The Angels' Forum  
PO Box 1605  
Los Altos, CA 94023-1605  
650-857-0700  
[inquiries@AngelsForum.com](mailto:inquiries@AngelsForum.com)

## **Tech Coast Angels [www.techcoastangels.org](http://www.techcoastangels.org)**

Tech Coast Angels operates three regional networks in Los Angeles, Orange County, and San Diego. Each network holds a

monthly dinner meeting and regular screening sessions to review promising investment opportunities. Since 1997, the group has invested more than \$37 million in more than 40 companies. Invests only in companies in southern California.

*Sweet Spot:*

Early-stage technology and life sciences companies in southern California.

*Average investment range:*

\$250,000 to \$2 million

*Number of angels/investors in the network:*

200+

*Contact:*

Tech Coast Angels  
23011 Moulton Parkway  
Suite F-2  
Laguna Hills, CA 92653  
949-859-8445  
[renee@techcoastangels.com](mailto:renee@techcoastangels.com)

### **SILICON VALLEY BAND OF ANGELS**

One of the earliest angel networks, founded in 1994. Invests across all high-technology categories. The vast majority of investments have been made in the seed or early round (Series A or B). The group has placed \$110 million into more than 140 start-up companies.

*Sweet Spot:*

Silicon Valley-based high-tech start-ups.

*Average investment:*

\$1 million

*Number of angels/investors in the network:*

100

*Contact:*

Band of Angels  
275 Middlefield Road  
Menlo Park, CA 94025  
[info@bandangels.com](mailto:info@bandangels.com)

### **SIERRA ANGELS**

Preference for businesses located in Nevada, California, or other nearby locations. Looks for companies offering unique products with proprietary technology.

*Sweet Spot:*

Northern Sierra-based technology companies.

*Average investment range:*

\$250,000 to \$2,000,000

*Contact:*

Sierra Angels  
PO Box 3215  
Incline Village, NV 89450-3215  
775-831-7804

Send E-mail to the most appropriate address:

[04Software@sierraangels.com](mailto:04Software@sierraangels.com)

[04Computing\\_Communications@sierraangels.com](mailto:04Computing_Communications@sierraangels.com)

[04HealthSciences@sierraangels.com](mailto:04HealthSciences@sierraangels.com)

[04Internet@sierraangels.com](mailto:04Internet@sierraangels.com)

[04OtherTech@sierraangels.com](mailto:04OtherTech@sierraangels.com)

**“Angel Investors”  
South**

**THE TEXAS ANGELS**

Invests only in Texas-based companies. Meets monthly in Austin during the spring and fall. The group is coordinated by the Capital Network.

*Sweet Spot:*

Early-stage companies in the high-tech sector.

*Average investment range:*

\$500,000 to \$2,500,000

*Contact:*

The Texas Angels  
3925 West Braker Ln.  
Suite 406  
Austin, TX 78759  
512-305-0840  
[angels@ati.utexas.edu](mailto:angels@ati.utexas.edu)

**NETWORK FOR BUSINESS ANGELS & INVESTORS**

Has invested in 51 companies since 1995.

*Sweet Spot:*

Traditional companies with good technology and technology companies.

*Investment range:*

\$10,000 to \$3 million

*Contact:*

Network of Business Angels & Investors  
Jerry Martin  
3873 Roswell Rd.

Suite 4

Atlanta, Georgia 30342-4431

404-261-2434

[nbai@bellsouth.net](mailto:nbai@bellsouth.net)

**HOUSTON ANGEL NETWORK**

Invests in wide range of industries, from seed through A-round financing. Will consider investing in Texas-based companies and companies willing to relocate to Houston from other states.

*Sweet Spot:*

Technology and life sciences.

*Average investment range:*

\$500,000 to \$2 million

*Contact:*

Houston Angel Network  
Michelle Weisblatt, Managing Director  
410 Pierce  
Houston, TX 77002  
832-476-9291  
[mweisblatt@houstonangelnetwork.org](mailto:mweisblatt@houstonangelnetwork.org)

**THE INFORMATION FOUND IN THIS  
PAMPHLET WAS COMPILED BY  
[BizPartnerHunt.com](http://BizPartnerHunt.com) FROM THE  
VARIOUS SOURCES BELOW:**

The Angel Investor Directory at [www.inc.com](http://www.inc.com)  
OPM Book

**Placing a FREE Business Opportunity Ad** on **BizPartnerHunt.com** could be the most important move you'll ever make in funding your business. **BizPartnerHunt.com** is a popular spot for Small Business Investors shopping for new business opportunities to invest in. You could also find a great business partner on **BizPartnerHunt.com**. Finding the right angel investor could help you get your start-up off the ground. Angel-investor networks are a good place to start looking for funding. These national and local groups of angels meet -- formally or informally -  
- to discuss deals and learn about the best new business opportunities.

**[BizPartnerHunt.com](http://BizPartnerHunt.com)**

The #1 Online Meeting Place for  
Business Owners & Investors.  
Search for barter buddies,  
business partners and franchise  
opportunity ads at  
**BizPartnerHunt.com. It's FREE!**

Compiled from Inc.com and presented by  
**BizPartnerHunt.com**

# Angel Investor's Directory

Presented By:  
***BizPartnerHunt.com***

